

Regular Meeting

Agenda Item #	5
Meeting Date	November 28, 2005
Prepared By	Barbara B. Matthews City Manager
Approved By	

Discussion Item	1 st Reading Ordinance Regarding FY06 Budget Amendment No. 3
Background	<p>In accordance with Chapter 12.12 of the Code of the City of Takoma Park, an individual removing trees on his/her property is required to plant replacement trees under certain conditions. Where it is not feasible or desirable to replace trees on site, the replacement requirement may be satisfied by planting trees at another location approved by the City Manager or by a contribution equivalent to the installed market value of the required replacement trees to the City's tree planting fund.</p> <p>Monies deposited in the tree planting fund are held in a deferred revenue account until such time as the monies are appropriated. The City Arborist would like to do a significant tree planting in the spring and has requested that an appropriation in the amount of \$15,000 be made.</p>
Policy	The Code of the City of Takoma Park requires budget amendments to be approved by a two-reading ordinance.
Fiscal Impact	The deferred revenue account in the General Fund would be reduced by \$15,000. General Fund revenues would increase by \$15,000, with a corresponding increase in fund expenditures.
Attachments	Proposed ordinance for FY06 Budget Amendment No. 3
Recommendation	Staff recommends that the City Council accept the proposed ordinance for first reading.
Special Consideration	

Introduced by:

First Reading:

Second Reading:

**ORDINANCE NO. 2005-
FY06 BUDGET AMENDMENT NO. 3**

WHEREAS, Chapter 12.12 of the Code of the City of Takoma Park requires an individual removing trees on his/her property to plant replacement trees under certain conditions; and,

WHEREAS, where it is not feasible or desirable to replace trees on site, the replacement requirement may be satisfied by planting trees at another location approved by the City Manager or by a contribution equivalent to the installed market value of the required replacement trees to the City's tree planting fund; and,

WHEREAS, monies deposited in the tree planting fund are held in a deferred revenue account until such time as the monies are appropriated; and,

WHEREAS, the City Arborist would like to do a significant tree planting in the spring and has requested that an appropriation in the amount of \$15,000 be made.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF TAKOMA PARK, MARYLAND THAT:

SECTION 1. The Fiscal Year 2006 Budget be amended as follows:

General Fund – Revenues

1. Appropriate \$15,000 to account 0001-3616, Tree Fund Revenue.

General Fund – Expenditures

1. Appropriate \$15,000 to account 3800-5308, Tree Planting.

SECTION 2. This Ordinance shall be effective immediately.

Adopted this _____ day of _____ by Roll Call vote as follows:

AYE:

NAY:

ABSTAIN:

ABSENT: